

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the third quarter ended 30 September 2008

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the third quarter ended 30 September 2008. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Three months ended		Nine months ended	
	30.09.2008 RM '000	30.09.2007 RM '000 Restated	30.09.2008 RM '000	30.09.2007 RM '000 Restated
Revenue	53,657	39,123	140,890	111,724
Cost of sales	(46,691)	(35,569)	(125,891)	(100,809)
Gross profit	<u>6,966</u>	<u>3,554</u>	<u>14,999</u>	<u>10,915</u>
Other income	760	302	947	308
Distribution expenses	(1,693)	(1,374)	(4,651)	(3,990)
Administrative expenses	(1,086)	(1,120)	(3,389)	(3,512)
Other expenses	-	-	-	(193)
Profit from operations	<u>4,947</u>	<u>1,362</u>	<u>7,906</u>	<u>3,528</u>
Finance costs	(677)	(487) *	(1,894)	(1,523) *
Profit before taxation	<u>4,270</u>	<u>875</u>	<u>6,012</u>	<u>2,005</u>
Income tax expense	(150)	(56)	(380)	(65)
Profit for the period	<u>4,120</u>	<u>819</u>	<u>5,632</u>	<u>1,940</u>
Attributable to:				
Shareholders of the Company	4,120	819	5,632	1,940
Minority interests	-	-	-	-
Profit for the period	<u>4,120</u>	<u>819</u>	<u>5,632</u>	<u>1,940</u>
Basic earnings per ordinary share (sen)	<u>10.30</u>	<u>2.05</u>	<u>14.08</u>	<u>4.85</u>
Diluted earnings per ordinary share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

* Note :

The foreign exchange gain of RM134,000 for the quarter ended 30 September 2007 and foreign exchange loss of RM182,000 for the nine months ended 30 September 2007 were restated from finance costs to other income and other expenses.

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the third quarter ended 30 September 2008

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2008

	Unaudited As at 30.09.2008 RM '000	Audited As at 31.12.2007 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	54,255	49,183
Prepaid land lease payments	2,944	3,028
Intangible assets	166	156
Other investment	71	71
Total non-current assets	<u>57,436</u>	<u>52,438</u>
Current assets		
Inventories	30,806	29,285
Trade and other receivables	48,342	34,495
Tax recoverable	37	22
Cash & bank balances	694	3,306
Total current assets	<u>79,879</u>	<u>67,108</u>
TOTAL ASSETS	<u><u>137,315</u></u>	<u><u>119,546</u></u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	40,000	40,000
Reserves	17,901	12,669
Total equity	<u>57,901</u>	<u>52,669</u>
Non-current liabilities		
Loans and borrowings	9,047	7,458
Employee benefits	535	479
Deferred tax liabilities	5,969	5,719
Total non-current liabilities	<u>15,551</u>	<u>13,656</u>
Current liabilities		
Trade and other payables	21,862	20,189
Loans and borrowings	41,861	33,026
Taxation	130	-
Dividends payable	10	6
Total current liabilities	<u>63,863</u>	<u>53,221</u>
Total liabilities	<u>79,414</u>	<u>66,877</u>
TOTAL EQUITY AND LIABILITIES	<u><u>137,315</u></u>	<u><u>119,546</u></u>
Net assets per share (RM)	1.45	1.32

(The condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the nine months ended 30 September 2008

	Attributable to shareholders of the Company					
	Non-distributable				Distributable	Total equity RM '000
	Share capital RM '000	Share premium RM '000	Merger reserves RM '000	Revaluation reserves RM '000	Retained profits/ (Accumulated losses) RM '000	
At 1 January 2007	40,000	436	2,991	3,261	5,243	51,931
Profit for the year	-	-	-	-	1,538	1,538
Dividends to shareholders	-	-	-	-	(800)	(800)
At 31 December 2007	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>5,981</u>	<u>52,669</u>
At 1 January 2008	40,000	436	2,991	3,261	5,981	52,669
Profit for the period	-	-	-	-	5,632	5,632
Dividends to shareholders	-	-	-	-	(400)	(400)
At 30 September 2008	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>11,213</u>	<u>57,901</u>
At 1 January 2006	40,000	436	2,991	3,261	(499)	46,189
Profit for the year	-	-	-	-	5,742	5,742
At 31 December 2006	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>5,243</u>	<u>51,931</u>
At 1 January 2007	40,000	436	2,991	3,261	5,243	51,931
Profit for the period	-	-	-	-	1,940	1,940
Dividends to shareholders	-	-	-	-	(800)	(800)
At 30 September 2007	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>6,383</u>	<u>53,071</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the third quarter ended 30 September 2008

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
for the nine months ended 30 September 2008

	Unaudited Nine months ended 30.09.2008 RM '000	Unaudited Nine months ended 30.09.2007 RM '000
Net cash (used in) / from operating activities	(1,072)	6,011
Net cash (used in) investing activities	(5,693)	(13,329)
Net cash from financing activities	2,576	5,506
Net (decrease) in cash and cash equivalents	<u>(4,189)</u>	<u>(1,812)</u>
Cash and cash equivalents at 1 January	2,669	5,772
Cash and cash equivalents at 30 September	<u><u>(1,520)</u></u>	<u><u>3,960</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	694	3,977
Bank overdrafts	<u>(2,214)</u>	<u>(17)</u>
	<u><u>(1,520)</u></u>	<u><u>3,960</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)